



ANNUAL REPORT 2023-24

JUDO
AUSTRALIA

CONTENTS

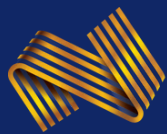
Member Sports & Key Partners	01
Leadership Report	02
Boxing Program Report	03
Judo Program Report	04
Taekwondo Program Report	05
Wrestling Program Report	06
Message from the Australian Sports Commission	07
Financial Report for the Year Ended 30 June 2024	08

COMBAT
AUS



PRINCIPAL PARTNER

CombatAUS would like to acknowledge and thank our principal partner, the Australian Sports Commission, for their significant ongoing support and assistance.



AIS



Australian Government
Australian Sports Commission

SYSTEM PARTNERS

CombatAUS would also like to acknowledge the valuable support provided to our programs by key system partners, the Queensland Academy of Sport and the Victorian Institute of Sport.



Queensland Academy of Sport

MEMBER SPORTS



LEADERSHIP REPORT



Dear Member Sports, Partners & Stakeholders,

It's our pleasure to present this 2023/24 CombatAUS Annual Report. This was a successful and progressive period for the collective Olympic combat sports in Australia.

Australian Olympic combat sport athletes continue to win more medals on the international stage, more often, than ever before.

It was another incredibly busy year for our programs, categorised athletes, coaches, and the collective combat support team. There was an unprecedented amount of international competition and camp activity delivered across all sports as part of qualification and preparation for the Paris 2024 Olympics. There were many great performances across the year. These performances are celebrated in the sport specific program reports in this Annual Report.

Governance & Structure

- **Collaboration with Member Sports:** We have continued to focus on collaboration and engagement with our Member Sports to ensure a successful and sustainable partnership model. This focus included working collaboratively on development of the first Stakeholder Engagement Plan, which was finalised in November.
- **Continuously enhancing operations:** We take the Australian Olympic combat sports High Performance program accountability vested in CombatAUS by the Australian Government and our Member Sports very seriously. We understand that our organisation should continuously refine our operating model. We continue to work closely with our Member Sports and the AIS to incrementally enhance our collective operations without compromising our athlete and High Performance outcomes focus.
- **Athlete centric approach:** We continue to utilise the knowledge and insights of the Athlete Advisory Committee. This committee plays a valuable role in ensuring the athlete voice is contributing to our collective planning and operations. The passion, commitment and leadership of the athletes on this committee has been exceptional.
- **Safety & Inclusion:** In collaboration with Sport Integrity Australia, we continued to operate under the National Integrity Framework and re-confirm our commitment to providing a safe and inclusive environment across all programs and business operations.

Financial Sustainability: We continue to face the ongoing sustainability challenge in terms of adequate financial resourcing, especially with the inflated cost of international activity in recent years. Developing an effective approach to ensure we can continue to deliver high quality programs, while ensuring financial sustainability, will be a key priority area in our strategy across the next cycle.

Strategy Implementation

- We executed the final year of the CombatAUS Paris 2024 Strategic Plan, an aspirational, progressive and performance focussed strategy.
- In collaboration with our Member Sports, we implemented our operational activity against this four-pillar strategy which drives our organisational focus to ensure we deliver against our desired outcomes. The four pillars being:
 - Performance
 - Governance & Sustainability
 - Leadership & Culture; and
 - Collaborative Management & Relationships

Australian Sports Commission Recognition

- Our collective ongoing success and development would not be possible without the support and guidance provided by the Australian Sports Commission (ASC) through the Australian Institute of Sport (AIS)
- We would like to recognise the significant and ongoing support provided to CombatAUS and our Member Sports by the AIS to enable High Performance and Performance Pathways activity.

It was another very successful and productive year and we look forward to continuing our journey of delivering enhanced High Performance outcomes for the Olympic combat sports in Australia as we head towards LA 2028 and beyond.

The collaborative and dedicated High Performance model for the Olympic combat sports in Australia is already delivering on its mission. This first cycle has established a great foundation for enduring success, including at our home Olympics in Brisbane 2032.



Alex Vallentine
Chief Executive Officer

Les Young
Chair

BOXING PROGRAM REPORT

The priority focus for the boxing program in 2023/24 was the preparation of the team selected for the 2023 Pacific Games and 2024 Olympic Games. This saw increased levels of targeted international camp and competition activity including the hosting of international camps at the AIS, supplemented by ongoing domestic development camps predominantly held in Brisbane, supported by the Queensland Academy of Sport.

2023 Pacific Games

At the conclusion of the Pacific Games Selection Event and subsequent High Performance camp in August – September 2023, the National Selection Panel nominated 13 boxers to the AOC for the Pacific Games. The preparation phase for the Pacific Games included multi-nations camps in Italy and Germany in October, concluding with the Cologne World Boxing Cup where Australia claimed six medals.

The team then met for a 10-day preparation camp in Brisbane immediately prior to departure for the Pacific Games which were held in Honiara, Solomon Islands from 27 November – 2 December. As a continental Olympic qualification tournament, gold medallists of the 13 divisions qualified themselves by name for the 2024 Paris Olympics.

A dominant collective performance saw 12 of Australia's 13 boxers win gold, qualifying Australia's largest ever boxing team to an Olympic Games. Adrian Paoletti (M92kg) claimed silver at this event, meaning his Olympic qualification journey would continue at the two World qualifier events in March and May 2024. Unfortunately, Adrian was unable to reach the final four at either of these events, therefore concluding his Olympic qualification campaign.



2024 Olympic Games Preparation

The Olympic qualified team began 2024 with a two-week multi-nations camp at the AIS in January alongside teams from Philippines, Tonga, Sweden and eight additional Australian boxers. The team then travelled to Germany for a multi-nations camp before returning to the AIS for a camp alongside the Brazilian Olympic Team. Three days of duel matches across these camps against world-class opposition provided a quality supplement for the limited international competition opportunities available, given the state of the international boxing environment at the time.

The Australian Boxing Team for the 2024 Paris Olympic Games was then officially announced by Australian Olympic Team Chef de Mission Anna Meares at the AIS on 15 March, 2024:

- Monique Suraci (W50kg)
- Tiana Echeagaray (W54kg)
- Tina Rahimi (W57kg)
- Tyla McDonald (W60kg)
- Marissa Williamson-Pohlman (W66kg)
- Caitlin Parker (W75kg)
- Yusuf Chothia (M51kg)
- Charlie Senior (M57kg)
- Harry Garside (M63.5kg)
- Shannan Davey (M71kg)
- Callum Peters (M80kg)
- Teremoana Jr Teremoana (M+92kg)

April and May saw extended international camp and competition activity with twenty boxers travelling to Colorado, USA for a multi-nations camp followed by the USA International Invitational, where Australia secured six medals at the tournament. Teremoana was the sole gold medallist, dominating his two bouts with consecutive R1 stoppages.

After a few weeks in their home environments, the Olympic team departed to the Netherlands for the Eindhoven World Boxing Cup. The quality and depth of fields were relatively low at this event, however the Australian team performed strongly, claiming nine medals from nine participating boxers, including five gold medals. The group then travelled to Sheffield, UK, training at the English Institute of Sport alongside their Olympic team and other National team members from Scotland and England.

A domestic training block in Brisbane in June marked the final domestic training block prior to departing for final preparations in Europe immediately in advance of the 2024 Olympic Games.

JUDO PROGRAM REPORT

2023/24 saw a balance of targeted focus areas for our judo program. This included prioritisation around Olympic qualification and attempts to have athletes seeded at the Olympic Games for the first time. Beyond this we looked to further embed and evolve our National Performance Centre program, in partnership with the Victorian Institute of Sport, through its second year of existence and provide targeted and continued domestic and international camp and competition exposure for the next generation and 'next cycle' athletes.

IJF World Tour

Katharina Haecker was our sole contestant at the 2023 IJF Masters in Hungary in August, with Aoife Coughlan a late withdrawal due to injury. Unfortunately, Katharina lost her opening fight at this event. Eight judoka then flew to the Baku Grand Slam in September, with Abigail Paduch and Maria Swan both making their Grand Slam debuts. The highlight at this event saw Katharina rebound to win bronze with Aoife finishing 7th. These results saw both athletes sit inside the top 10 on world rankings at the time.

Attention then moved to the Abu Dhabi Grand Slam in late October, the last attended Grand Slam for 2023. Aoife capitalised on her good form to win bronze, her third Grand Slam medal of the year. Katharina also performed well to finish 7th, with Maria Swan winning her first Grand Slam fight on a way to a 9th place finish.

Injuries to Josh Katz and Abigail Paduch prior to departure saw a reduced team travel to Europe for the first block of international activity in 2024. Katharina Haecker started the year in great form to win silver at the Portugal Grand Prix, with Aoife Coughlan reaching the semi-finals before eventually finishing 5th. The group remained in Portugal for a short international training camp after the Grand Prix, before flying to Paris for the first Grand Slam of 2024. This was a disappointing competition for the team with no major performance highlights. The team remained in Paris for a 4-day international training camp before returning to Australia.

In the second tour of the year, Katharina won Australia's only medal at the Austrian Grand Prix, winning her way to the semi-finals before taking home bronze. Aoife won two fights to finish 7th. The team then travelled to Nymburk, Czech Republic for a week-long international training camp, before flying to Georgia for the Tbilisi Grand Slam. Aoife provided the performance highlights of this trip winning three fights to reach the semi-final before finishing 5th and replicated this performance with another 5th place at the Antalya Grand Slam.

Four athletes attended the 2024 World Championships in Abu Dhabi during May. Katharina made it to the quarterfinals before finishing 7th. This result confirmed Katharina's Top 8 seeding for the 2024 Olympic Games. Tinka Easton won two fights to make the Top 16 for the fourth time at world championship level, with Aoife joining Tinka in the round of 16.



Continental Championships

In a strange year that saw two Continental Championships within seven months, the Australian team headed to the 2023 Pan American-Oceania Championships in Calgary, Canada in September. Strong performances saw Katharina Haecker win a second consecutive gold medal at this event with Josh Katz and Aoife Coughlan, both on return from injury, also performing well to win silver medals. Tinka Easton and Maria Swan also impressed to finish with bronze medals.

The 2024 Pan American-Oceania Championships were then held in Rio de Janeiro, Brazil in April. Eight athletes competed, including Josh Katz who made his return to the mat after his ACL injury in January. Katharina won gold, having now won this competition three years in a row. Aoife claimed silver, also her third consecutive medal at this competition. Josh and Tinka both had solid days on the mat, fighting their way to bronze medal matches, both finishing 5th.

Continental Opens

A strong contingent of Emerging and Developing athletes competed at the Taipei Open in July with Maeve Coughlan winning gold and Maria Swan winning bronze at her first international competition since April 2022.

A team of 24 Australians contested the Perth Oceania Open in November. As the event was within the 100% Olympic ranking period, there was a significant increase in quality and depth of fields compared to recent years. Katharina Haecker (silver) and Aoife Coughlan (bronze) were the only two to medal.

At the Hong Kong Open, our last international competition for 2023, Maeve Coughlan won her second gold medal at an Asian Open event for the year. Anneliese Fielder, Danny Vojnikovic and Abigail Paduch all taking home silver medals after solid performances.

Josh Katz and Tinka Easton competed at the Tahiti and African Open (Ivory Coast) in June as a final chase for Olympic qualification. Both judoka finished with silver medals at both events, meaning there was no change to their points difference and Josh claimed the final Continental quota position to qualify for his second Olympic Games. Josh joined Katharina Haecker and Aoife Coughlan who had previously secured qualification.

TAEKWONDO PROGRAM REPORT

2023/24 was a big twelve months for the taekwondo program. The period through to February was filled with both National and International competitions, both as extensions to ongoing development of National program athletes, and in a final push towards qualifications for the 2024 Olympic Games.

The first half of 2024 also saw a shift in focus towards international training camps and increased exposure to international training partners, both with Korean partners coming to Australia and Australian athletes heading overseas for camps in Korea, Spain, France and Italy. This provided strong preparations for the 2024 Olympic Games and provided development and exposure to a broader cohort of National program athletes.

G1/G2 Ranked International Events

The Australian Open and Oceania President's Cup were held in Brisbane in July which saw strong small teams from Korea, China, Spain and Chinese Taipei in attendance. Stacey Hymer won gold at the President's Cup, the standout performance for Australia with six athletes claiming bronze. Some athletes struggled to back up two days later for the Australian Open, held in the 16 world championship divisions. Whilst many still won medals, the general standard was slightly below the strong performances delivered at the President's Cup competition two days prior.

Most of the High Performance program athletes headed to Korea for two competitions across ten days in early August, the first being the Kimunhyung Cup. Gold medals to Juliet Lahood, Reba Stewart and Leon Sejranovic headlined an excellent collective result for Australia, backed up by two silver and three bronze medallists. Leon backed up his good form from the week before, winning another gold medal at the Chuncheon Korean Open. Stacey, Reba and Bailey Lewis secured bronze medals at the event.

The final international Open event for 2023 in Poland saw Saffron Tambyrajah defeat two Top 10 Olympic ranked athletes to win gold. Stacey won silver, with Reba and Leon winning bronze.

In February, a large group of Australians headed to the Canada and US Opens. The Canada Open was a successful event for Australian Seniors with eight medals won across all divisions, led by gold medals to Bailey Lewis and Bianca Motta. Bianca won gold the following week at the US Open, leaving North America undefeated from her first two Senior international competitions. Other results saw Bailey collect silver, with Reba Stewart, Olivia Roberts and Juliet Lahood winning bronze. Juliet backed up her US Open performance two months later with a silver medal at the 2024 Spanish Open.

Grand Prix

Five athletes qualified for the Paris Grand Prix in September, the 2nd Grand Prix event of 2023. Bailey Lewis delivered a huge performance winning bronze, defeating WR12, WR7 and WR2 on his way to the semi-final. Unfortunately, this would be Bailey's final GP of the year due to injury.

The China Grand Prix was held in Taiyuan in October. Eight athletes qualified, with Juliet Lahood, Rebecca Murray and Liam Sweeney receiving invites along with the five Paris GP participants. Juliet and Stacey Hymer won through to the round of 16 with strong opening wins, with Reba Stewart and Saffron Tambyrajah losing close first round fights.

Leon Sejranovic and Stacey Hymer received invites to the prestigious Grand Prix Final in Manchester in December, with the top 16 of each Olympic division invited. Both athletes unfortunately lost their opening fights, Stacey to Olympic rank 1 and Leon to Olympic rank 8.



Oceania Competitions

The winners of the eight Olympic divisions at the 2023 National Championships were selected to the 2023 Pacific Games and Oceania Championships team, held in Honiara in November. Juliet Lahood, Stacey Hymer, Rebecca Murray, Reba Stewart, Ben Camua, Matthew Summerfield, Liam Sweeney and Tyrone Staben were mostly untroubled with all eight winning gold medals at both events, with Saffron Tambyrajah and Bailey Lewis (withdrawing to manage injury) winning silver at the Oceania Championships.

The 2024 Oceania Olympic Qualification Tournament was also held in Honiara in April. Stacey, Bailey, Leon and Saffron all won gold in their respective divisions. Despite these results, as well as extreme efforts from Australian Taekwondo and CombataUS both in preparation for this event and subsequently in representation to the Court of Arbitration for Sport, World Taekwondo disappointingly denied Australia an Olympic quota in the female 49kg division.

As such, Australia would be represented at the Paris Olympic Games in the remaining three divisions. The Australian Olympic Team announcement was held on May 21st at the National Performance Centre in Melbourne with Stacey Hymer (W-57kg), Bailey Lewis (M-58kg) and Leon Sejranovic (M-80kg) selected to the 2024 Australian Olympic Team.

WRESTLING PROGRAM REPORT

The primary focus for the wrestling program in 2023/24 was the qualification and preparation of athletes for the Paris 2024 Olympics. This period saw the new position of National Performance Lead developed, with Andrey Vorontsov employed to the role. Other key focus areas throughout the year included coach and referee development, increasing athlete engagement in the National and pathways programs, and steps towards the establishment of a women's wrestling program.

2023 World Championships

Jayden Lawrence, Thomas Barns and Georgii Okorokov along with coach Jakub Kacenak attended the Senior World Championships in Belgrade, Serbia in September. All three Australian athletes faced highly ranked wrestlers and performed to the best of their abilities. Notably, Jayden and Georgii were able to score against Olympic medallists, highlighting their potential for future success at this level.

Thomas Barns attended the U23 World Championships in Albania. Unfortunately for Tom, he was defeated 7-0 on points and did not earn a repechage place. Although a short tournament, the continued exposure at World events provides valuable experience leading into future senior international benchmark events.

Oceania Championships

The 2023 Oceania Championships were held in August at the Australian Institute of Sport, Canberra with 11 countries competing. Australia fielded a team of 43 athletes, securing 18 gold medals, including several victories in key divisions for Olympic hopeful athletes.

November saw trials held for the 2024 Oceania Championships, featuring contests across six weight categories. A high performance training camp was conducted for Seniors at the AIS following the trials, marking the initial preparation phase for the 2024 Oceania Championships.

2024 began with a training camp held at the Valentine Sports Park, Sydney, for the Oceania team. This activity was specifically targeted at those who would be competing in the Olympic divisions ahead of the years qualifying events. A team of 21 wrestlers participated in the Oceania Championships held in Guam. The Senior Freestyle men's team secured top spot, clinching four gold and two silver medals. Similarly, the Greco-Roman men's team claimed first place with two silver and two bronze medals. The women's Senior team secured second place overall, earning one gold and four silver medals.



2024 Olympic Qualification & Preparation

Following a variety of preparation processes out of Kazakhstan, Japan and Australia, the 2024 African & Oceania Olympic Qualifier Tournament saw ten Australian athletes attend the competition in a bid to secure a place at the Paris 2024 Olympic Games. The team was supported by CombatAUS National Performance Lead, Andrey Vorontsov and Wrestling Australia National Team Coach, Connor Evans.

Both Georgii Okorokov and Jayden Lawrence were successful in reaching the top two at the event, securing their place at Paris 2024 and becoming the first Australian Wrestling Olympians since 2016. Jayden showed strong performances against Senegal and Egypt, before defeating the tournament #1 seed to earn his qualification, winning a thrilling contest that ended 4-4, Jayden winning through scoring a superior 4-point takedown. Georgii qualified in dominant display, defeating Cameroon, Cape Verde and Angola without conceding a point.

Nachi Masuda and Tom Barns made their final attempt to secure spots at the Olympic Games at the Olympic World Qualifier Tournament in Istanbul, Türkiye in May. Tom was defeated in the qualifying round, while Nachi reached the quarterfinals before two losses to finish 5th. Unfortunately, neither wrestler succeeded in qualifying for Paris 2024.

The Australian Olympic Team announcement was held remotely on May 22nd. The two athletes selected to the team were Georgii Okorokov (FS65) and Jayden Lawrence (FS86).

Once qualification was secured, Jayden and Georgii headed overseas in early May to prepare for the Olympics in competitive international environments. Georgii showcased his skills at an international tournament in Albania, claiming silver after winning two matches before losing the final 3-2 to a former world champion. Jayden participated in Hungary's 2nd Ranking Series tournament in June, demonstrating solid wrestling despite a 6-3 loss in the qualifying round to a multiple Asian championship medallist from Uzbekistan.

2024 National Championships

Domestically, Wrestling Australia hosted the 2024 Senior National Championships in June at the Melbourne Sport and Aquatic Centre Stadium. This event hosted 212 athletes across U17, U20, U23, Senior and Veteran divisions and doubled as a selection event for a variety of upcoming international tournaments, including World Championships and the Southeast Asian & Oceania Wrestling Invitational. With the National Championships acting as the centrepiece, other wrestling activities were hosted as part of 'Mega Week'. Courses were run for referees, coaching assessors and 201 coaches, along with a technical training camp post competition.

A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION

I am delighted to have recently commenced as Chair of the Australian Sports Commission (ASC) and I look forward to continuing the legacy of those that have led the organisation before me.

I know the joy and pride that sport can bring us all, and the opportunities it provides. On the eve of the Paris 2024 Olympics and Paralympics, and eight years out from Brisbane 2032, my vision is for sport to be safe, fair, accessible and inclusive for everyone, with every athlete supported to reach their full potential.

We want to bring out the best in everyone involved in sport because that's how we will become the world's best – by working together and bound by a common purpose.

We encourage and help Australians of all backgrounds, ages and abilities to get involved in sport and we advocate for sport and the positive influence it has on the nation.

Our grant programs support athletes, coaches, officials and organisations, while our Sporting Schools program is helping more children access free and fun sporting opportunities than ever before. More than 9,200 schools are registered with the program and our goal is to reach 32 million participants by Brisbane 2032.

We're now 18 months into Australia's High Performance 2032+ Sport Strategy which is a united commitment from our Olympic, Paralympic and Commonwealth Games sports to 'Win Well' and build sustainable success towards Brisbane 2032 and beyond.

Australia's high performance sport system is more united than ever, working together to deliver the Horizon 1 Win Well Projects which included the landmark Connection to Country Action Plan.

Likewise, work continues to help Australians to 'Play Well' as part of the nation's first codesigned Sport Participation Strategy with a Play Well Leadership Group assembled that will oversee the implementation of the strategy and deliver on its vision that 'everyone has a place in sport'.

We are proud that our Australian Institute of Sport (AIS) Campus has been the home of sport in Australia for over 42 years and welcome the \$249.7 million investment announced in the FY2024-25 Federal Budget to upgrade our high performance facilities to ensure they are once again world-leading.

The funding will ensure our athletes have access to the best testing and training facilities available and includes a new multi-story and para-accessible accommodation building and Testing and Training Centre to provide state-of-the-art equipment and support for our athletes' development. An indoor Sport Dome will also provide 24/7 all-weather training facilities for our track and field sports.

I know success will be greatest when every part of the system is able to perform their role at their best, and I look forward to leading the ASC, including in its work towards ensuring there is a lasting legacy for all Australian sports and the community from this green and gold decade - when the eyes of the world will be on Australian athletes, Australian sport and Australian venues.



Kate Jenkins AO
Chair
Australian Sports Commission



Australian Government
Australian Sports Commission



AIS



COMBAT — AUS —

General Purpose Financial Report

For the Year Ended 30 June 2024

DIRECTORS' REPORT

The following Directors' Report relates to the period from 1st July 2023 until 30th June 2024. The directors of the Combat Institute of Australia Limited submit herewith the report of the company. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

The names and particulars of the directors of the entity during the financial year were:

<p>Les Young Joined the Board October 2020 Bachelor of Science (Hons) Graduate Diploma IT Professional Director & Business Owner</p>	<p>Kirsteen Maclean Joined the Board October 2020 Bachelor of IT Diploma in Accounting & Finance Senior Development Consultant at SAP Australia</p>
<p>Angela Deacon Joined the Board October 2020, left the Board June 2024 Bachelor of Arts, Diploma Risk Management Professional Director/Business Owner Past Olympic Judo Coach</p>	<p>Damien Marangon Joined the Board October 2020 Masters of Business Administration (Sport Management) Experienced CEO & Sport Director</p>
<p>Jodie Watson Joined the Board December 2021 Bachelor of Marketing & Public Relations Executive Officer at Great Public Schools of Queensland (GPS)</p>	<p>Katrina Tonkin Joined the Board August 2023 Bachelor of Commerce (Accounting) Certified Practising Accountant (CPA)</p>
<p>Kate Corkery Joined the Board August 2023 B Applied Economics, LLB (Hons) Masters of International Sport Management</p>	

DIRECTORS MEETINGS

The following table sets out the number of board meetings the entity held during the reporting period and the number of meetings attended by each Director. During the reporting period, six board meetings were held:

Director	Eligible to Attend	Attended
Les Young	6	6
Kirsteen Maclean	6	6
Angela Deacon	6	4
Damien Marangon	6	5
Jodie Watson	6	6
Katrina Tonkin	6	5
Kate Corkery	6	6



Company Secretary

Alex Vallentine, as CEO of the company, held the position of Company Secretary of the Combat Institute of Australia Limited at the end of the financial year.

Principal Activities & Objectives

The Combat Institute of Australia Limited is focussed on developing and preparing elite Australian Combat Sport athletes for their participation in national and international competitions including Olympic Games, Paralympic Games, Commonwealth Games, World Championships and other competitions in Combat Sports.

Review of Operations

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.

Significant Changes in the State of Affairs

There have not been any matters or circumstances occurring subsequent to the end of the financial year that have significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Members Guarantee

The Company is limited by guarantee. Upon winding up, each member with voting rights pursuant to Clause 5 and Clause 25 of the Constitution is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the company.

Auditor’s Independence Declaration

The auditor’s independence declaration is included further below in the financial reports.

Signed on behalf of the Directors:

Les Young
Chair

Katrina Tonkin
Director

Financial Report

Combat Institute of Australia Limited

ABN 62 645 113 140

For the year ended 30 June 2024

Contents

3	Income Statement
4	Statement of Financial Position
5	Statement of Changes in Equity
6	Notes to the Financial Statements
10	Directors' Declaration
11	Detailed Profit and Loss Statement
13	Resolution of Directors
14	Depreciation Schedule

Income Statement

Combat Institute of Australia Limited For the year ended 30 June 2024

	2024	2023
Income Statement		
Revenue	3,928,627	4,213,868
Other expenses	(3,928,627)	(4,213,868)
Profit for the year before income tax expense	-	-
Profit for the year	-	-
Profit attributable to members	-	-

Statement of Financial Position

Combat Institute of Australia Limited

As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents	2	214,945	202,283
Trade and Other Receivables	3	23,375	138,582
Prepaid Expenses	6	101,930	23,019
Total Current Assets		340,250	363,885
Non-Current Assets			
Property, Plant and Equipment	4	76,244	84,897
Intangibles	5	11,628	18,762
Total Non-Current Assets		87,872	103,659
Total Assets		428,122	467,543
Liabilities			
Current Liabilities			
Trade and Other Payables	7	207,912	289,209
Provisions	8	156,672	119,478
Total Current Liabilities		364,584	408,687
Total Liabilities		364,584	408,687
Net Assets		63,539	58,857
Equity			
Reserves		63,539	58,857
Total Equity		63,539	58,857

Statement of Changes in Equity

Combat Institute of Australia Limited For the year ended 30 June 2024

	2024	2023
Current Year Earnings		
Net Profit Before Adjustments	4,682	14,138
Net Income for Members	4,682	14,138
Transfer to Reserves	(4,682)	(14,138)
Current Year Earnings	-	-
	2024	2023
Equity Schedule		
Reserves		
Reserves	63,539	58,857
Total Reserves	63,539	58,857
Total Equity Schedule	63,539	58,857

Notes to the Financial Statements

Combat Institute of Australia Limited For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The directors of the company have prepared the financial statements of the company on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and Other Receivables

Trade receivables and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are recognised at nominal transaction value without taking into account the time value of money.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Income Received in Advance

Income received in advance represents the portion of Grants and donations received in advance for use in future periods. The portion of grants and donations received in advance are determined by the CEO and the board of directors at the end of each reporting period.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within a year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. In the event grants and donations are received in advance, the proportion of the grant or receivable attributable to future periods are recognised as Income in Advance.

All revenue is stated net of the amount of goods and services tax (GST).

Rounding

The accounting software used to prepare the financial report sources data directly from the accounting system used by Combat Institute of Australia Limited. The financial report rounds this data to the nearest dollar which can result in immaterial rounding when represented in the financial report.

Going Concern Basis

The financial report has been prepared on a going concern basis, which assumes continuity of normal business activities and realisation of assets and the settlement of liabilities in the ordinary course of business. The Directors note however, that our primary source of revenue from the Australian Sports Commission (ASC) is currently only guaranteed through until 31 December 2024. The Directors anticipate having future ASC funding beyond this date confirmed by end of November 2024.

Subsequent events

No significant events have occurred since the reporting date which would impact on the financial position of the entity as at 30 June 2024 or on the results for the year ended 30 June 2024.

	2024	2023
2. Cash & Cash Equivalents		
Bank Accounts		
Business Online Saver Account	150,000	1,937
Transaction Account	54,355	148,617
Travel Money Card (AUD)	10,590	1,730
Total Bank Accounts	214,945	152,283
Other Cash Items		
CBA Term Deposit	-	50,000
Total Other Cash Items	-	50,000
Total Cash & Cash Equivalents	214,945	202,283
	2024	2023

3. Trade and Other Receivables

Current		
Accounts Receivable	23,375	138,582
Total Current	23,375	138,582
Total Trade and Other Receivables	23,375	138,582
	2024	2023

4. Property, Plant and Equipment

Plant and equipment at cost	117,106	107,022
Accumulated depreciation	(40,862)	(22,125)
Total Property, Plant and Equipment	76,244	84,897
	2024	2023

5. Intangibles

Website Development Costs	21,400	21,400
Less Accumulated Amortisation of Website Development Costs	(9,772)	(2,638)
Total Intangibles	11,628	18,762

	2024	2023
6. Prepaid Expenses		
Current		
Prepayments	101,930	23,019
Total Current	101,930	23,019
Total Prepaid Expenses	101,930	23,019
	2024	2023

7. Trade and Other Payables

Current		
Accrued Accounting Fees	2,808	1,200
Credit Cards	20,532	11,004
GST	4,637	23,075
Income Received in Advance	150,000	121,550
Other Payroll Liabilities	-	29,116
PAYG Withholdings Payable	29,934	67,588
Superannuation Payable	-	35,676
Total Current	207,912	289,209
Total Trade and Other Payables	207,912	289,209
	2024	2023

8. Provisions

Current		
Provision for Audit Expense	6,000	6,000
Provision for Annual Leave	150,672	113,478
Total Current	156,672	119,478
Total Provisions	156,672	119,478

Directors' Declaration

Combat Institute of Australia Limited For the year ended 30 June 2024

The directors of Combat Institute of Australia Limited declare that it is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

The directors acknowledge that they have determined the Applicable Financial Reporting Framework, and they have responsibility for the reliability, accuracy and completeness of the accounting records of the company and have disclosed all material and relevant information for the preparation of this financial report.

The directors also acknowledge responsibility for the judgement required for the preparation and presentation of the financial information, including the selection and application of appropriate accounting policies and, where needed, developing reasonable accounting estimates.

The directors of Combat Institute of Australia Limited declare that:

1. The financial statements and notes present fairly Combat Institute of Australia Limited's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that Combat Institute of Australia Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director: Les Young

Date: 2nd October 2024



Director: Katrina Tonkin

Date: 2nd October 2024

Detailed Profit and Loss Statement

Combat Institute of Australia Limited For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Grants			
AIS Athlete Wellbeing & Engagement		80,000	101,375
AIS High Performance		2,853,400	2,819,615
AIS Pathways		545,550	701,500
Commonwealth Games Australia		134,572	-
Other		140,220	514,953
Total Grants		3,753,742	4,137,443
Member Services			
Member Sport Contributions		103,877	-
Total Member Services		103,877	-
Revenue			
Commercial Revenue		28,306	48,560
Total Revenue		28,306	48,560
Total Revenue		3,885,925	4,186,003
Gross Profit on Trading		3,885,925	4,186,003
Other Income			
Interest Income		42,702	27,547
Foreign currency gains		-	319
Total Other Income		42,702	27,866
Total Income		3,928,627	4,213,868
Expenses			
Apparel Ordering		-	38,381
Governance		20,877	18,448
Insurance		87,497	43,296
Finance			
Amortisation		7,133	2,638
Bank Fees		2,670	2,528
Depreciation		18,737	20,730
Total Finance		28,540	25,896
HR			
Annual Leave Accrual		37,194	34,009
Contractors		33,000	108,119
Salaries		1,413,049	1,537,323
Superannuation		155,435	159,398
Travel		64,125	50,509
Total HR		1,702,804	1,889,357

	NOTES	2024	2023
ICT			
IT Costs		36,311	20,487
Total ICT		36,311	20,487
Office			
Administration		13,032	34,633
Postage, Printing and Stationery		6,182	9,106
Rent, Utilities & Equipment		28,454	30,586
Total Office		47,668	74,324
Professional			
Professional Fees		87,714	27,136
Total Professional		87,714	27,136
Program Activity			
Athlete Payments		205,066	261,436
Camps & Competitions		141,870	221,298
Pathways Activity		223,405	190,878
Performance Environments		128,966	160,874
Team Travel - Domestic		213,831	160,538
Team Travel - International		999,394	1,067,383
Total Program Activity		1,912,533	2,062,406
Total Expenses		3,923,945	4,199,730
Profit / (Loss) from Operating Activities		4,682	14,138
Profit (Loss) before Losses, Tax and Dividends		4,682	14,138
Losses, Tax and Dividends			
Transfers to Reserves			
Transfer to Operating Reserve		4,682	14,138
Total Losses, Tax and Dividends		4,682	14,138
Current Period Retained Earnings		-	-

Resolution of Directors

Combat Institute of Australia Limited For the year ended 30 June 2024

We, the undersigned, being all the directors of Combat Institute of Australia Limited at the date hereof, pursuant to the company's constitution hereby RESOLVE:

Accounts and Reports

In respect of the attached Balance Sheet at 30 June 2024 and the accompanying Profit and Loss Account:

THAT the financial report be approved for submission to the members at the Annual General Meeting for 2024 and that the Directors Declaration be duly signed by the directors named therein.



Director: Les Young

Date: 2nd October 2024



Director: Katrina Tonkin

Date: 2nd October 2024

Depreciation Schedule

Combat Institute of Australia Limited

For the year ended 30 June 2024

COST ACCOUNT	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
NPC Equipment	108,657	77,933	10,084	-	16,937	71,079
Office Equipment	8,449	6,964	-	-	1,800	5,164
Total	117,106	84,897	10,084	-	18,737	76,244

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S.307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
COMBAT INSTITUTE OF AUSTRALIA LIMITED**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2024 there have been:

- I. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.

LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD



ANTHONY BOSCIA
Chartered Accountant

Ground Floor, 1 Collins Street MELBOURNE VIC 3000

Dated: 19 September 2024



**MCLENNAN
PARTNERS**

SUBSIDIARY OF
LANTERI PARTNERS GROUP



LANTERI PARTNERS
MANAGEMENT &
ACCOUNTING
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PROFESSIONAL
STANDARDS
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COMBAT INSTITUTE OF AUSTRALIA LIMITED

Opinion

We have audited the financial report of Combat Institute of Australia Limited ("the Company") which comprises the statement of financial position as at 30 June 2024, the income statement, the detailed profit and loss statement and the statement of the changes in equity for the year then ended, notes to the financial statements including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance for the financial year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 of the financial report and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report which describes the basis of accounting. In particular, the financial report has been prepared on a going concern basis and the Directors have noted that the primary source of revenue is from the Australian Sports Commission and is currently only guaranteed until 31 December 2024. However, the Directors have advised that they anticipate receiving confirmation from the Australian Sports Commission by the end of November 2024 that funding will continue after 31 December 2024.

The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



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Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for the audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD



ANTHONY BOSCIA
Chartered Accountant

Ground Floor, 1 Collins Street MELBOURNE VIC 3000

Dated: 2 October 2024.



SPORT GOVERNANCE STANDARDS

CombatAUS is committed to working with the Australian Sports Commission to ensure quality governance, accountability, and transparency through the *Sport Governance Standards*. Organisations assess their governance maturity against these standards.

As per Sport Governance Standard 6.5, the highest level of governance maturity requires that an organisation reports annually on their governance activities to members, providing an overview of performance for the year.

Please see the 2024 CombatAUS Sports Governance Standards Report below.

SGS #	Sport Governance Standard	All NSOs Average	Tier 1 Average	CombatAUS
1.1	Code of Conduct	3.00	3.33	3
1.2	Defined Values and Behaviours	3.18	3.67	4
1.3	Demonstrated Values and Behaviours	3.38	3.67	4
2.1	Stakeholder Engagement Plan	2.65	3.24	4
2.2	Member Meetings	3.37	3.86	3
2.3	Member Communication	3.72	3.81	4
2.4	Member Collaboration	3.29	3.67	3
3.1	Strategic Plan	3.26	3.43	4
4.1	Board Skills Matrix	3.46	3.81	4
4.2	Diversity, Equity and Inclusion	2.26	2.71	1
4.4	Director Independence	3.66	3.86	4
4.5	Appointment of Directors	3.15	3.48	4
4.6	Elected vs Appointed Directors	3.00	3.24	4
4.7	Governance Education	2.77	2.90	4
5.1	Legal Entity	3.89	3.86	4
5.2	Director Term Limits	3.58	3.67	4
5.3	Director Eligibility	3.23	3.43	4
5.4	Director Induction	3.20	3.62	4
5.5	Board Charter	3.22	3.24	4
6.1	Finance, Audit and Risk Committee	3.09	3.57	3
6.2	Chair Appointment and Evaluation	2.92	3.14	4
6.3	CEO Eligibility	3.35	3.71	4
6.4	Conflict of Interest	3.51	3.86	4
6.5	Governance Reporting	2.82	2.81	2
7.1	Vulnerable Persons and Children	3.68	3.90	4
7.2	Development of Risk Management	2.88	3.14	4
7.3	Implementation of Risk Management	3.00	3.52	4
9.1	Board Evaluation	2.31	2.86	2
9.2	Board Meeting Schedule	3.11	3.43	3
9.3	Board Meeting Agenda	3.66	3.90	4
9.4	Board Meeting Minutes	3.22	3.48	4
9.5	Financial Delegations	3.11	3.62	4
9.6	Non-Financial Delegations	2.77	3.38	4
9.7	CEO Evaluation	2.92	3.38	3
9.8	Succession Planning	1.98	2.43	3

Note: Sport Governance Standard 4.3 does not form part of this report, as it is contained in a separate ASC Gender Balance report.



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